

# Skandia Pacific Equity Fund

## fund objective

Seeks to achieve asset growth through investment in a well-diversified portfolio of securities of Pacific region issuers or of issuers established outside the Pacific region which have a predominant proportion of their assets or business operations in the Pacific region. It is not proposed to concentrate investments in any one industry or sector.

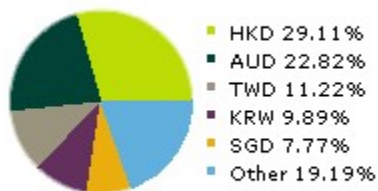
## fund facts

fund style	Blend
base currency	USD
domicile	Ireland
inception date	13th Sept. 2000
sub-advisor	First State Investments
managed fund since	30th June 2003
portfolio manager	Angus Tulloch
fund size	USD 776.94m
benchmark	MSCI AC Asia Pac ex Japan net
number of holdings	40
month end NAV (A Share)	2.0100 USD

## top 10 holdings

Newcrest Mining Limited	8.41%
Swire Pacific Ltd A	5.60%
Cheung Kong Holdings Ltd	4.95%
Hong Kong & China Gas	4.92%
Oversea-Chinese Banking Corp	4.55%
Brambles Ltd	4.26%
Taiwan Semiconductor Manufac	4.26%
Shinsegae Co Ltd	3.85%
Chunghwa Telecom Co Ltd	3.64%
Ioi Corporation Berhad	3.42%

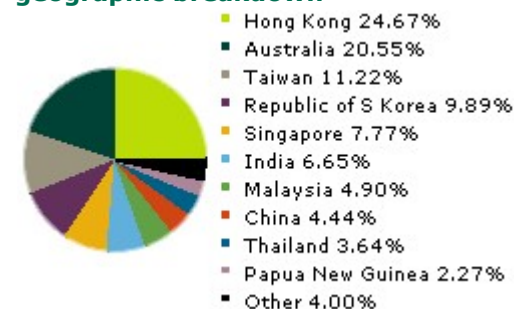
## currency breakdown



## sector breakdown



## geographic breakdown



## fund statistics

	3-year
beta	0.81
alpha	5.43
information ratio	0.73
sharpe ratio	0.23
standard deviation	25.25
r-squared	0.96

## performance

	since inception	1 month	6 months	1 year	3 years	5 years
fund	101.00	0.31	24.50	-17.50	25.59	95.66
benchmark	102.39	0.92	33.01	-22.21	6.49	71.04

Class A1, indexed returns, gross inc, USD

## calendar year performance

	YTD	2008	2007	2006	2005	2004
fund	24.50	-41.10	39.63	29.49	19.96	22.66
benchmark	33.01	-51.93	36.46	32.14	20.04	23.19

Class A1, indexed returns, gross inc, USD

## investment strategy

- bottom-up, long term approach with an emphasis on quality and capital preservation
- absolute return mindset aiming for sustainable, visible and reasonably priced growth
- all cap strategy with a focus on companies with market capitalisation above USD 1 billion

## about the sub-advisor

### First State Investments

- founded in 1988
- offices in the UK, Sydney, Hong Kong and Singapore
- division of the Commonwealth Bank of Australia

## about Skandia

- Skandia was established in 1855
- part of Old Mutual Group, active in 48 countries
- pioneered the "Managing the Managers" practice
- a leading provider of long-term savings products

## for more information, or to obtain a prospectus, contact your local SGF representative

### important disclosure information

Source: Morningstar. Copyright 2008, Morningstar Inc. [www.funds.morningstar.com](http://www.funds.morningstar.com). The performance shown is at fund level (Class A Shares) and does not include a sales charge. Had a sales charge been included returns would have been lower. Figures shown assume reinvestment of all dividends and capital gains unless otherwise noted.

Fund statistics are measured against the benchmark where relevant for the 3 year period to latest month end. Alpha is a measure of a funds risk relative to the benchmark. Beta measures the volatility, or systematic risk, of a fund in comparison to the benchmark. Standard deviation, or volatility, measure the dispersion of returns for a fund. Sharpe ratio measures risk-adjusted performance. Information ratio measures risk-adjusted performance relative to the benchmark. R-squared measures the percentage of a fund's movements that are explained by movements in the benchmark.

Small and mid-cap stocks are more volatile than large-cap stocks. There are additional risks associated with international investing, such as currency fluctuations, economic and political instability, and more volatile markets. These risks may be greater in emerging markets. Sector funds are generally not as diversified as most mutual funds, and as a result tend to be more volatile. It is possible to lose money by investing in a money market fund.

Skandia Global Funds PLC is a Variable Capital Investment Company established in the Republic of Ireland. Investors in the funds of the Company receive shares in the Company. Funds established in the Republic of Ireland are not subject to any Income Tax, Capital Gains Tax or Withholding Tax within the Republic for Investors who are not Irish residents. Each investor in Skandia Global Funds must be at least 18 years of age and may be subject to Income, Capital Gains, Withholding, or Estate Taxes/Regulations within their country of residence. Please consult a tax advisor before investing.

Skandia Global Funds is regulated by the Irish Financial Services Regulatory Authority, which has authorised the Company as an Undertaking for Collective Investment in Transferable Securities (UCITS). UCITS Funds are funds which meet the terms and conditions of the European Union UCITS Directive, which allows them to be distributed throughout the European Union.

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This material is authorised for use only when preceded or accompanied by a current prospectus. Mutual funds are sold by a prospectus, which contains complete information on risk factors, fees, and surrender charges that may apply. Please read the prospectus carefully before you invest or send money. The investment return and principal value of a mutual fund will fluctuate with changes in market conditions.

**Past performance is no guarantee of future results.** There is no assurance the fund will achieve its investment objective.

## fund codes

		ISIN	CUSIP	Bloomberg
A1	USD	IE0005264431	G81790 40 7	SGFPAEA ID
A3	EUR	IE00B01FHV31		
A4H Inc	GBP	IE00B3DWT950		
B	USD	IE0031333234	G81790 41 5	SGFPAEB ID
C	USD	IE0031333341	G81790 42 3	SGFPAEC ID

		WKN	Valoren
A1	USD	632586	1146418

## about the fund manager

### Angus Tulloch

- head of Asia Pacific ex Japan Equities
- highly regarded and well respected fund manager
- over 22 years experience, 15 with First State

## about Skandia Global Funds

- SGF launched in 2001
- sub-advisors selected and monitored by SGF
- offer a diverse range of funds and asset classes
- provide access to "best in class" fund managers